

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PEARL STATES INC  
2800 N HENDERSON AVE/STE 202  
DALLAS TX 75206



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 713438 3542

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		80	50	Lease: 98400	Type: REAL      Owner #: 713438
QUITMAN ISD		80	50	Legal: NOE J L	
HOSPITAL		80	50	SOUTHWEST OPER INC	
WASTE DISPOSAL		80	50	AB 1    WM BARNHILL SURVEY	
				RRC# 863	
				.000143 Royalty Interest	
				Category:      G1	
				Railroad #:                      863	
HB1984: The Appraised value of \$50 in 2025 as compared to \$120 in 2020 is a 58.33% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		80	0	50	
QUITMAN ISD		80	0	50	
HOSPITAL		80	0	50	
WASTE DISPOSAL		80	0	50	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		190	110	Lease: 500088	Type: REAL Owner #: 713438
QUITMAN ISD		50	30	Legal: NEUHOFF (BUDA-WOODBINE) UNIT	
MINEOLA ISD	G	140	90	MONTARE OPERATING	
HOSPITAL		50	30	AB 575 WESELY TOLLETT SURVEY	
WASTE DISPOSAL		190	110	RRC# 12179	
				.000012 Royalty Interest	
				Category: G1	
				Railroad #: 12179	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$110 in 2025 as compared to \$180 in 2020 is a 38.89% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	190	0	110		
QUITMAN ISD	50	0	30		
MINEOLA ISD	0	90	0		
HOSPITAL	50	0	30		
WASTE DISPOSAL	190	0	110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		2,780	2,150	Lease: 500430	Type: REAL Owner #: 713438
QUITMAN ISD		2,780	2,150	Legal: FOREST HILL SUB-CLKVLE SD UNIT	
HOSPITAL		2,780	2,150	P O & G OPERATING	
WASTE DISPOSAL		2,780	2,150	AB-128 J C CLARK SURVEY ETAL	
				.001483 Royalty Interest	
				Category: G1	
				Railroad #: 4065	
HB1984: The Appraised value of \$2,150 in 2025 as compared to \$920 in 2020 is a 133.70% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,780	0	2,150		
QUITMAN ISD	2,780	0	2,150		
HOSPITAL	2,780	0	2,150		
WASTE DISPOSAL	2,780	0	2,150		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,050	0	2,310		
QUITMAN ISD	2,910	0	2,230		
HOSPITAL	2,910	0	2,230		
WASTE DISPOSAL	3,050	0	2,310		
MINEOLA ISD	0	90	0		